



1st Quarter

September 30, 2025



Faith... Experience... Innovation... Growth...



Ghani Global Group

Ghani ChemWorld Limited

Chemistry in action....

CORPORATE INFORMATION

BOARD OF DIRECTORS

- Masroor Ahmad Khan, Chairman
- Atique Ahmad Khan, Chief Executive Officer
- Hafiz Farooq Ahmad
- Rabia Atique
- Saira Farooq
- Mehmood Ahmad
- Hafiz Imran Lateef

BOARD COMMITTEES

● AUDIT & RISK MANAGEMENT COMMITTEE

- Mehmood Ahmad, Chairman
- Hafiz Farooq Ahmad
- Rabia Atique

● HR&R AND COMPENSATION COMMITTEE

- Hafiz Imran Lateef, Chairman
- Saira Farooq
- Atique Ahmad Khan
- Hafiz Farooq Ahmad

● NOMINATION COMMITTEE

- Atique Ahmad Khan, Chairman
- Hafiz Farooq Ahmad
- Mehmood Ahmad

COMPANY SECRETARY

Farzand Ali

CHIEF FINANCIAL OFFICER

Asim Mahmud

EXTERNAL AUDITORS

Ilyas Saeed & Co., Chartered Accountants

LEGAL ADVISOR

Asif Saeed, Advocate

SHARE REGISTRAR

Digital Custodian Company Limited
4F, Pardesi House, Old Queens Road, Karachi.
Tell: 021-32419770

BANKERS

- Albaraka Bank Pakistan Limited
- Soneri Bank Limited
- The Bank of Punjab
- The Bank of Khyber

MANUFACTURING PLANT

Plot No. 13-24, Zone B,
Hattar Special Economic Zone,
Distt. Haripur.
Tel: 0311-4899149

REGIONAL MARKETING OFFICE

C-7/A, Block F, Gulshan-e-Jamal
Rashid Minhas Road, Karachi.
Ph: 021-34572150

REGISTERED/CORPORATE OFFICE

10-N, Model Town Ext, Lahore.
UAN: 111 GHANI 1 (442-641)
Fax: (092) 042-35160393
E-mail: info.gcw@ghaniglobal.com
Website: www.ghaniglobal.com/ghanichemworld

DIRECTORS' REVIEW

DEAR SHAREHOLDERS,

Assalam-o-Alaikum Wa RehmatUllah Wa BarakatoH

The directors of your Company (Ghani ChemWorld Limited) are pleased to present the unaudited condensed interim financial statements of the Company for the first quarter ended September 30, 2025, in compliance with the requirements of Companies Act, 2017.

FINANCIAL PERFORMANCE

Your Company was incorporated under the Companies Act, 2017, as a Public Limited Company on 31 July 2024 (initially a wholly owned subsidiary of Ghani Chemical Industries Limited (GCIL). In accordance with the Demerger/Merger Scheme approved by the Honorable Lahore High Court, by its order dated 20 February 2025, in C.O. No. 65259 of 2024, the entire business and undertaking of the Calcium Carbide Project (being established in Hattar Special Economic Zone by GCIL), including all assets, liabilities, and properties, have been transferred from GCIL to your Company.

After completing the relevant formalities and allotting 250,093,950 ordinary shares of the Company (GCWL) to the shareholders of GCIL, your Company was listed on the Pakistan Stock Exchange during April 2025.

During the review period, your Company had no sales or trading activity. However, the Company incurred administrative and general expenses of Rs. 1.03 million. The Company recognized Rs. 64.847 million as its share of profit from its associated company, i.e., Ghani Chemical Industries Limited. As a result, your Company earned Rs. 63.919 million in profit after tax, with an EPS of Rs. 0.256.

Financial results of your Company for the period ending 30 September 2025 are as follows:

Particulars	September 2025	September 2024
	(Rupees)	(Rupees)
Sales	--	--
Cost of sales	--	--
Gross profit	--	--
Administrative expenses	(1,028,612)	(23,344)
Other Income	100,505	--
Operating Loss	(928,107)	(23,344)
Share of profit from associated Company	64,847,423	--
Profit before taxation	63,919,316	(23,344)
Taxation	-	-
Profit after taxation	63,919,316	(23,344)
Earnings per share	0.256	0.467

One of the sister companies of your Company (Ghani Chemical Industries Limited) has been engaged in the trading of chemicals for more than 1.5 decades. By the grace of Almighty Allah, your Company has set up the import substitute Calcium Carbide (and its related products) project at Hattar Special Economic Zone. The project's commissioning is actively in progress under the supervision of Chinese and European experts. This milestone shall mark a significant step towards the commercial operations of this first-of-its-kind project in Pakistan. The state-of-the-art project has been built with modern technological standards. It is designed to meet both domestic and export market demands of Calcium Carbide (and its related products), which are key inputs in various industrial processes. Commercial operations are expected within the next few weeks.

ACKNOWLEDGEMENTS

Indeed, all growth in the business of the Company was not possible without the Will and Blessings of ALMIGHTY ALLAH. The Board of Directors wishes to express its gratitude to valued shareholders, banks/financial Institutions, and suppliers for their continuous support, cooperation and patronage. We also wish to place on record the dedication, hard work and diligence of executives, staff and workers of the Company.

For and behalf of Board of Directors

Lahore:
October 29, 2025



ATIQUE AHMAD KHAN
(Chief Executive Officer)



HAFIZ FAROOQ AHMAD
(Director)

اعتراف

بلاشبہ، کمپنی کے کاروبار میں تمام ترقی اللہ تعالیٰ کی مرضی اور عنایات کے بغیر ممکن نہیں تھی۔ بورڈ آف ڈائریکٹرز اپنے معزز شیئر ہولڈرز، بینکوں / مالیاتی اداروں، اور سپلائرز کا شکریہ ادا کرنا چاہتا ہے جنہوں نے مسلسل تعاون، مدد اور سرپرستی فراہم کی۔ ہم کمپنی کے ایگزیکٹوز، عملے اور کارکنوں کی لگن، محنت اور محنت کو بھی ریکارڈ پر رکھنا چاہتے ہیں۔

بورڈ آف ڈائریکٹرز کی طرف سے



عتیق احمد خان
چیف ایگزیکٹو آفیسر



حافظ فاروق احمد
ڈائریکٹر

بتاریخ: 29 اکتوبر 2025

ڈائریکٹرز رپورٹ

معزز شیئر ہولڈرز
السلام علیکم ورحمۃ اللہ وبرکاتہ

آپ کی کمپنی (غنی کیم وورلڈ لمیٹڈ) کے ڈائریکٹرز 30 ستمبر 2025 کو ختم ہونے والی پہلی سہ ماہی کے لیے کمپنیز ایکٹ 2017 کے تقاضوں کی تعمیل کرتے ہوئے کمپنی کے غیر آڈیٹ شدہ عبوری اور مالیاتی بیانات پیش کرنے پر خوش ہیں۔

مالی کارکردگی

آپ کی کمپنی 31 جولائی 2024 کو غنی کیمیکل انڈسٹریز لمیٹڈ (جی سی آئی ایل) کی مکمل ملکیتی ماتحت کمپنی کے طور پر کمپنیز ایکٹ 2017 کے تحت پبلک لمیٹڈ کمپنی کے طور پر معرض وجود میں آئی۔ معزز لاہور ہائی کورٹ، لاہور کی جانب سے 20 فروری 2025 کو سی او نمبر 65259 آف 2024 میں اپنے حکم نامے کے تحت منظور کردہ غیر انضمام / انضمام اسکیم کی تعمیل کرتے ہوئے کمپنیز ایکٹ 2017 (جو حصارا پیشل اکٹنا مک زون میں قائم کیا جا رہا ہے) کا سارہ کاروبار اور ادارہ بشمول تمام اثاثے، واجبات اور جائیدادیں جی سی آئی ایل سے آپ کی کمپنی کو منتقل کر دی گئی ہیں۔ متعلقہ سی کاروائیوں کی تکمیل اور جی سی آئی ایل کے حصص داروں کو جی سی ڈبلیو ایل کے 250,093,950 عام حصص کی الاٹمنٹ پر، آپ کی کمپنی 24 اپریل 2025 کو پی ایس ایکس میں لسٹ ہو گئی ہے۔

زیر نظر مدت کے دوران آپ کی کمپنی کی طرف سے کوئی فروخت/تجارتی سرگرمی نہیں تھی۔ تاہم کمپنی نے انتظامی اور عمومی اخراجات میں 1.03 ملین روپے خرچ کیے۔ کمپنی نے اپنی ایسوسی ایٹ کمپنی یعنی غنی کیمیکل انڈسٹریز لمیٹڈ کے منافع میں 64.847 ملین روپے کا حصہ وصول کیا ہے۔ آپ کی کمپنی نے نکس کے بعد 63.919 ملین روپے منافع کمایا، جس کا ای پی ایس 0.256 روپے رہا۔

30 ستمبر 2025 کو ختم ہونے والی سہ ماہی کے لیے اہم مالیاتی نتائج نتائج درج ذیل ہے:

تفصیلات	ستمبر 2025 روپے	ستمبر 2024 روپے
فروخت	--	--
مجموعی فروخت	--	--
مجموعی منافع	--	--
انتظامی اخراجات	(1,028,612)	(23,344)
دیگر آمدنی	100,505	--
آپریٹنگ نقصان	(928,107)	(23,344)
متعلقہ کمپنی کے منافع کا حصہ	64,847,423	--
نیکس سے پہلے منافع	63,919,316	(23,344)
نیکس	-	-
نیکس کے بعد منافع	63,919,316	(23,344)
فی شیئر آمدنی	0.256	0.467

گروپ کمپنیوں میں سے ایک (غنی کیمیکل انڈسٹریز لمیٹڈ) کیمیکلز کی تجارت میں 1.5 دہائیوں سے زیادہ مشغول ہے۔ اللہ تعالیٰ کے فضل سے، اس درآمدی متبادل کمپنیز کاربانڈ (اور اس سے متعلقہ مصنوعات) منصوبے کے قیام کے بعد، منصوبے کی کمیٹینگ چینی اور یورپی ماہرین کی نگرانی میں جاری ہے۔

یہ سنگ میل پاکستان میں اس نوعیت کے پہلے منصوبے کی تجارتی کاروائیوں کی طرف ایک اہم قدم کی نشاندہی کرتا ہے۔ یہ منصوبہ جدید تکنیکی معیاروں کے مطابق بنایا گیا ہے۔ اسے کمپنیز کاربانڈ (اور اس سے متعلقہ مصنوعات) کی گھر بلو اور درآمدی مارکیٹ کی ضروریات کو پورا کرنے کے لیے ڈیزائن کیا گیا ہے، جو مختلف صنعتی عملوں میں اہم اجزاء ہیں۔

GHANI CHEMWORLD LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

		Un-audited September 30, 2025	Audited June 30, 2025
ASSETS	NoteRupees.....	
Non-current assets			
Property, plant and equipment	6	2,881,523,358	2,754,224,067
Investments	7	1,188,666,956	1,123,819,533
		4,070,190,314	3,878,043,600
Current assets			
Stores, spares and loose tools		48,580,678	1,616,055
Stock-in-trade		536,221,627	512,138,691
Loan and advances	8	301,476,341	255,519,585
Deposits, prepayments and other receivables		1,919,548	25,289,756
Tax refunds due from Government		23,446,030	10,206,793
Advance income tax		20,262	161
Bank balance		15,120,098	685,694
		926,784,584	805,456,735
TOTAL ASSETS		4,996,974,898	4,683,500,335
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		3,600,000,000	3,600,000,000
Issued, subscribed and paid up share capital		2,501,439,500	2,501,439,500
Merger Reserve		943,739,525	943,739,525
Accumulated profit		139,306,979	75,387,663
		3,584,486,004	3,520,566,688
Non-current liabilities			
Redeemable capital - Sukuk		700,000,000	750,000,000
Current liabilities			
Trade and other payable	9	593,840,127	341,300,771
Accrued profit		18,648,767	21,632,876
Current portion of Sukuk		100,000,000	50,000,000
		712,488,894	412,933,647
TOTAL EQUITY AND LIABILITIES		4,996,974,898	4,683,500,335
Contingencies and commitments	10		

The annexed notes form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Hafiz Farooq Ahmad
Director

GHANI CHEMWORLD LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	SEPTMBER 30, 2025	July 31, 2024 SEPTEMBER 30, 2024
	<u>.....Rupees.....</u>	
Sales	0	0
Cost of sales	0	0
Gross profit	<u>0</u>	<u>0</u>
Administrative and general expenses	(1,028,612)	(23,344)
Other income	100,505	0
Operating loss	<u>(928,107)</u>	<u>(23,344)</u>
Share of profit from Associated Company	64,847,423	0
Profit before tax	<u>63,919,316</u>	<u>(23,344)</u>
Taxation	0	0
Profit after taxation	<u>63,919,316</u>	<u>(23,344)</u>
Other Comprehensive Income	0	0
Total Comprehensive income / (loss)	<u>63,919,316</u>	<u>(23,344)</u>
Earnings / (loss) per share - basic	11	<u>0.256</u>
		<u>(0.467)</u>

The annexed notes form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Hafiz Farooq Ahmad
Director

GHANI CHEMWORLD LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

July 31, 2024
 SEPTEMBER 30,
 2024

SEPTEMBER 30,
 2025

.....Rupees.....

CASH GENERATED FROM OPERATIONS

Profit / (loss) before taxation 63,919,316 (23,344)

Adjustments for non-cash charges and other items:

Share of profit from Associated Company (64,847,423) 0

Depreciation 176,491 0

Profit before working capital changes (751,616) (23,344)

Cash flows from working capital changes:

(Increase) / decrease in current assets:

Stores, spares and loose tools (46,964,623) 0

Stock-in-trade (24,082,936) 0

Loan and advances (45,956,756) (165,800)

Deposits, prepayments and other receivables 23,370,208 0

Tax refunds due from Government (13,239,237) 0

Increase / (decrease) in current liabilities:

Other payables 252,539,356 1,325

145,666,012 (164,475)

Cash generated from / (used in) operations 144,914,396 (187,819)

Income tax paid net (20,101) 0

Cash generated from / (used in) operating activities 144,894,295 (187,819)

Cash flows from investing activities

Fixed capital expenditure (127,475,782) 0

Net cash used in investing activities (127,475,782) 0

Cash flows from financing activities

Share issued during the period 0 500,000

Finance charges paid (2,984,109) 0

Net increase in cash and cash equivalents 14,434,404 312,182

Cash and cash equivalents at beginning of the period 685,694 0

Cash and cash equivalents at the end of the period 15,120,098 312,182

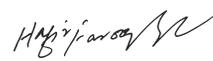
The annexed notes form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
 Chief Executive Officer



Asim Mahmud
 Chief Financial Officer



Hafiz Farooq Ahmad
 Director

GHANI CHEMWORLD LIMITED
CONDENSED STATEMENT INTERIM OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Share Capital	Merger reserve	Accumulated loss	Total
----- Rupees -----				
50,000 shares issued @ Rs 10/- July 31, 2024	500,000	0	0	500,000
Total comprehensive loss for the period ended September 30, 2024	0	0	(23,344)	(23,344)
Balance as on September 30, 2024	500,000	0	(23,344)	476,657
Balance as at June 30, 2025 Audited	2,501,439,500	943,739,525	75,387,663	3,520,566,688
Total comprehensive income for the period ended September 30, 2025	0	0	63,919,316	63,919,316
Balance as on September 30, 2025	2,501,439,500	943,739,525	139,306,979	3,584,486,004

The annexed notes form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Hafiz Farooq Ahmad
Director

GHANI CHEMWORLD LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

1 THE COMPANY AND ITS OPERATIONS

Ghani ChemWorld Limited (the Company) was incorporated in Pakistan as a limited company under the Companies Act, 2017, on 31 July 2024. The principal line of business of the company is to manufacture, produce, refine, process, formulate, acquire, convert, sell, distribute, buy, import, export or otherwise deal in all types of chemicals, basic drugs, all types of acids etc. The registered office and head office of the Company are situated at 10-N, Model Town Extension, Lahore whereas production facility is situated at plot No. 13 to 24, Zones B3 & B4, Hattar Special Economic Zone, Dhorian Chowk near Tanoli Filling Station, Hattar, District Haripur. The Company has not commenced its commercial operations till the reporting date.

The Company is a subsidiary of Ghani Global Holdings Limited, which holds 139,952,994 (June 30,2025: 139,952,994)ordinary shares of the Company representing 55.949% (June 30,2025: 55.949%) of its paid-up capital as at reporting date.

Pursuant to a Scheme of Compromises, Arrangement and Reconstruction under Sections 279 to 282 of the Companies Act, 2017, duly sanctioned by the Honorable Lahore High Court on February 20, 2025, the Calcium Carbide Division of Ghani Chemical Industries Limited (GCIL) was demerged and transferred to Ghani ChemWorld Limited (GCWL) as a going concern.

Following assets, liabilities and accumulated surplus had been transferred to Ghani ChemWorld Limited from Ghani Chemical Industries Limited w.e.f. February 20, 2025.

Description	Amount Rupees
Assets	
Property, plant and equipment	2,270,270,842
Long term investments	1,035,515,088
Stores, spares and loose tools	188,321,988
Stock-in-trade	309,619,826
Loan and advances	357,718,541
Deposits, prepayments and other receivables	200,710,811
Short term investments	100,000,000
	<u>4,462,157,096</u>
Equity	
Share capital	2,500,939,500
Merger reserve	943,739,525
	<u>3,444,679,025</u>
Liabilities	
Redeemable capital- Sukuk	800,000,000
Trade and other payables	204,786,784
Contract liabilities- advances from customers	12,691,287
	<u>4,462,157,096</u>

In consideration, GCWL received 70,000,000 ordinary shares of GCIL valued at Rs. 1,035.515 million, which have been recorded under non-current investments. The difference of Rs. 943.74 million has been recognized as Merger Reserve in equity.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standard (IAS) 34, 'Interim financial reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Islamic Financial Accounting Standards (IFASs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Act; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRSs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2** These condensed interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual audited financial statements of the Company as at and for the year ended June 30, 2025. Selected explanatory notes are included to explain events and transactions that are significant to the understanding of the changes in the Company's financial position and performance since the last annual audited financial statements.

2.3 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost convention.

2.4 Functional and presentation currency

These condensed interim financial statements are presented in Pak Rupees, which is also the Company's functional currency. All amounts have been rounded to the nearest Rupees, unless otherwise stated.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES

All the accounting policies and the methods of computation adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of audited annual financial statements for the year ended June 30, 2025.

4. Changes In Accounting Standards, Interpretations And Amendments To Published Approved Accounting Standards

4.1. Standards, amendments to published standards, interpretations and guidelines that are effective in the current period

There were certain amendments to accounting and reporting standards which became mandatory for the Company during the period. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

4.2. Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company.

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 01, 2025. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

5. Accounting estimates and judgements

The preparation of condensed interim financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended June 30, 2025.

6. PROPERTY, PLANT AND EQUIPMENT

	Note	Un-audited September 30, 2025 ----- Rupees -----	Audited June 30, 2025
Operating fixed assets	6.1	298,408,472	298,584,963
Capital work-in-progress	6.2	2,583,114,886	2,455,639,104
		<u>2,881,523,358</u>	<u>2,754,224,067</u>
6.1 Operating fixed assets - tangible			
Opening book value		298,584,963	0
Add: addition during the period	6.1.1	0	298,837,793
		<u>298,584,963</u>	<u>298,837,793</u>
Less: depreciation charged during the period		(176,491)	(252,830)
Closing book value		<u>298,408,472</u>	<u>298,584,963</u>
6.1.1 Transfer under Scheme of Compromises, Arrangement and Reconstruction for Demerger / Merger			
Land leasehold		0	293,480,000
Furniture and fixtures		0	3,295,910
Office equipment's		0	148,941
Computers		0	199,247
Vehicles		0	1,713,695
		<u>0</u>	<u>298,837,793</u>
6.2 Capital work in progress - at cost			
Opening balance		2,455,639,104	0
Transfer under Scheme of Compromises, Arrangement and Reconstruction for Demerger / Merger		0	2,455,639,104
Addition during the period		127,475,782	0
Closing balance		<u>2,583,114,886</u>	<u>2,455,639,104</u>

7. INVESTMENT

Investment in 70,000,000 equity shares of Ghani Chemical Industries Limited representing 12.271% shareholding, which is accounted for as an associate using the equity method. The investment is made under a Scheme of Compromises, Arrangement and Reconstruction for demerger/merger, as approved by the Honourable Lahore High Court vide order dated February 20, 2025.

8. LOAN AND ADVANCES - Unsecured, considered good

	Un-audited September 30, 2025	Audited June 30, 2025
	----- Rupees -----	
Advances to:		
- employees against expenses	762,471	903,721
- suppliers and contractors	300,713,870	254,615,864
	<u>301,476,341</u>	<u>255,519,585</u>

9 TRADE AND OTHER PAYABLES

Temporary book overdraft - unsecured	0	7,821,283
Trade creditors	97,007,964	42,567,721
Accrued liabilities	8,029,036	5,271,594
Ghani Chemical Industries Limited	483,011,427	279,201,486
Payable to employees' provident fund	1,364,563	464,761
Withholding income tax	4,427,137	5,973,926
	<u>593,840,127</u>	<u>341,300,771</u>

10 CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments to report at the reporting date.

11. EARNINGS / (LOSS) PER SHARE

	September 30, 2025	September 30, 2024
	----- Rupees -----	
There is no dilutive effect on earnings per share of the Company, which is based on:		
Profit after taxation attributable to ordinary shareholders	<u>63,919,316</u>	<u>(23,344)</u>
	(Number of shares)	
Weighted average number of ordinary shares in issue during the year	<u>250,143,950</u>	<u>50,000</u>
	----- Rupees -----	
Earnings / (loss) per share - basic	<u>0.26</u>	<u>(0.47)</u>

12. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of Holding, Subsidiary and Associated Companies, directors of the Company, key management personnel and staff retirement benefit fund. The Company in the normal course of business carries out transactions with various related parties. Details of related parties with whom the Company has transacted along with relationship and transactions, other than those which have been disclosed in these unconsolidated financial statements, were as follows:

12.1. Transactions with Related Parties Relationship with related party	Nature of transaction	September 30,	September 30,
		2025	2024
Associated / Parent Company			
'- Ghani Chemical Industries Ltd. (GCIL)	Investment made	0	500,000
	Purchase of Plant & Machinery	28,542,250	0
	Profit on advances received from GCIL	12,448,580	0

12.2 Transactions with related parties are carried out on commercial terms and conditions.

13. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

There have been no changes in the risk management department or in any risk management policies since the year ended June 30, 2025.

FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Fair value is the price that would be received upon sale of an asset or paid upon transfer of a liability in an orderly transaction between market participants at the measurement date. Underlying the definition of fair value is the presumption that the Company is a going concern and there is no intention or requirement to curtail materially the scale of its operation or to undertake a transaction on adverse terms.

Given below is the analysis of financial instruments, carried at fair value, by valuation method. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities [Level 1].
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) [Level 2].
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) [Level 3].

The carrying values of all financial assets and liabilities reflected in these interim financial statements approximate their fair values.

14. CORRESPONDING FIGURES

The comparative condensed interim statement of financial position presented in these condensed interim financial statements has been extracted from the audited financial statements of the Company for the year ended June 30, 2025, whereas the comparative condensed interim statement of profit or loss & other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been extracted from the unaudited condensed interim financial statements for the period ended September 30, 2024.

Corresponding figures have been re-arranged and re-classified, wherever necessary, for the purposes of comparison; however, no significant re-classifications / re-statements have been made to these financial statements.

15. DATE OF AUTHORISATION FOR ISSUE

These condensed financial statements were authorized for issue on **October 29, 2025** by the board of directors of the Company.



Atique Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Hafiz Farooq Ahmad
Director



Ghani Global Group

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